

# **RAD Diversified-REIT Scholarship Awards Program**

Overview: RAD Diversified REIT, Inc. is announcing its launch of the RAD Diversified REIT Scholarship Award. The RAD Diversified REIT (RADD) Scholarship Award is designed to assist RADD employees, their families, and the RADD Inner Circle with tuition assistance and other required funds to further their education and development at an educational institution and will be awarded yearly. Educational institutions include a public or private community college, college, university, or vocational school that has both academic faculties and a student body. A RADD Scholarship may also be awarded to a candidate in professional certification programs such as Project Management Professional (PMP), Lean Six Sigma Certifications, or similar designations. RADD CEO and Co-Founder will determine on a yearly basis the aggregate dollar amount that will be allocated to the RADD Scholarship Awards. The maximum amount of a RADD Scholarship Award for an awardee will be \$5,000 each qualifying academic year. This maximum award to an individual awardee, however, may be increased upon the recommendation of the RADD Scholarship Award Committee and approved by RADD's Executive Staff composed of RADD's CEO, Co-Founder, COO and V.P. of Real Estate.

**Eligibility:** RADD employees having worked for a minimum of one year with RADD, their immediate family members, to include spouse, and children (natural, stepchildren, adopted, and fostered) are eligible. Children must be under the age of 26 and continue to receive primary support from RADD parents. Inner Circle (IC) members having been a member for a minimum of 12 months and be in a joint venture partnership with RADD, their immediate family members, to include spouse, and children (natural, stepchildren, adopted and fostered) are eligible for the RADD Scholarship Award. Potential scholarship awardees may submit an application every year as long as they meet eligibility requirements (e.g. an incoming college freshman may submit each year while attending college). Previous awardees of a RADD Scholarship Award are not precluded from submitting an application the following year.

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**Process:** RADD Scholarship Award submissions must be submitted to the Scholarship Coordinator from 01 January to 01 March each year. The submissions will be reviewed by the RADD Scholarship Award Committee for proper validation and prioritized for award purposes. The committee will review and vote on priority and amount of recommended award. Once reviewed and prioritized by the committee, the recommendations will be provided to the Executive Staff (CEO, Co-Founder, COO, and VP of Real Estate). The RADD Scholarship Award Coordinator will formally submit and provide an overview to the Senior Executive Staff. All historical records of RADD Scholarship Award submissions, approvals, awards, etc. will be maintained and readily available for review by the RADD Scholarship Award Coordinator. **Committee**: The RADD Scholarship Award Coordinator. **Committee**: The RADD Scholarship Award Committee Coordinator is Brent Mendenhall at brent@raddiversified.com, (919) 604-5703. This is a non-voting continuous appointment until a successor is appointed by the Chief Operating Officer. Voting members on the committee will consist of the following:

RADD Ontario Office Employee	1 ea.
RADD Exton Office Employee	1 ea.
RADD Tampa Office Employee	1 ea.
RADD Inner Circle Member	1 ea.

Each RADD employee selected for the RADD Scholarship Award Committee must have at least one year of employment with RADD and be nominated (validated by Paylocity or through email correspondence) by Human Resources. IC Committee member must be in good standing with RADD and have at least one year of investment and one current or past joint venture investment. IC members may contact the RADD Scholarship Award Coordinator to nominate themselves as a



member of the Committee. Status as an IC member must be validated in writing/email through Investor Relations

**Approval Process:** Potential RADD Scholarship Award awardees must submit a complete application/packet (see Appendix A-E) to brent@raddiversified.com no later than 01 March in the application year. This will be for the upcoming calendar year scholarship award (normally for the start of the calendar year school schedule in May/June of said year). The Committee will meet between 01 March – 15 March to review and vote on the submitted applications. Awardees will be selected on an objective and nondiscriminatory basis. Criteria for approval may include, but is not limited to, financial capacity/need of submitter (family, etc.), prior academic performance, proposed area of study, past or current community involvement, and academic extracurricular activities (sports, arts, clubs, etc.). The Committee Coordinator will schedule a presentation of applications along with Committee recommendations with RADD's Executive Staff no later than one week after the conclusion of the Committee meeting on the application packets. On 01 April, all RADD Scholarship Award recipients will be announced. This shall be a formal company-wide presentation and celebration recognizing and congratulating the RADD Scholarship Awardees.



RADD Scholarship Award Timeline (Submission, Approval, Presentation)				
Event	Date	Participants		
Applicant submissions due	NLT 01 March	Committee Coordinator brent@raddiversified.com		
Committee meets/determination	01-15 March	Committee Coordinator and Committee Members Committee Coordinator, Committee, and Executive Staff		
Presentation of recommendations to Executive Staff	NLT one week post committee determination			
Presentation of RADD Scholarship Awards	On/about 01 April	RAD Diversified Company Wide, Awardee, Family, and IC		
Scholarship Awards to institutions or other venue (depending on need/approval parameters)	As required	Committee Coordinator, Accounting, etc.		

**<u>Review:</u>** The RADD Scholarship Award Committee will review related policy and procedures on an annual basis. Committee Coordinator will consolidate review, and recommend changes based on lessons learned or changes in academia. Review will be annotated appropriately and any changes to procedures will be submitted to the Chief Operating Officer for review and approval.

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## **RADD Scholarship Award Submission Packet**

# **Appendix A-Application Form**

	Scholarship Award Program				
You must either type or print all your answers neatly in ink. Application may be sent via email to brent@raddiversified.com or mailed to RADD Scholarship Award Program, C.O. Brent Mendenhall, Post Office Box 1059, Angier North Carolina 27501. Scholarship application, transcripts, submission essay, and letter of recommendation, and acceptance letter must be postmarked by 01 March 2023 to the above address.					
1	Last Name:		First Name:		
2	Mailing Address:				
	Street: City:	State:	Zip:		

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3	Daytime Telephone Number: ( )	Bus/Cell/Home			
4	Date of Birth: Month: Day:	Year:			
5	Current High School: N Address:	Number of Years Attended:			
6	I will be attending the following school in Summer/Fall of 2023: Name: Address: Point of Contact (Counselor/Admissions):				
7	I will be entering as a: Freshman / Sophomore / Junior / Senior Other (Trade School/Vocational School etc): GPA: (4.0 Scale) (Proof of GPA should be validated via transcripts)				
8	ACT Score:or—(Copy of score shall be inclTranscripts.)SAT Score:	uded with Appendix D			
9	List all sports, clubs, and other philanthropy w months (longer if applicable):	ork conducted over the last 36			



10	Name and address of Parent (s) or Legal Guardian (s). Name (Last, First): Relation:
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	Address: Street:
	City: State:
	Zip Code: Phone:
	Other Family Members (Relationship):
11	Parent(s)/Guardian(s) Employment:
	Salary (Weekly, Monthly, Yearly)
12	Cost of tuition, books, and other educational living expenses (this includes
	lodging if dorms not included in tuition) (please indicate per semester/year and itemize expenses etc.):
13	Other grants, scholarships, loans, and VA assistance (state if you have applied but have not received assistance and if you have already received assistance).



Type of Submission		D	ate	Amount Approved (State N/A if not r approved).			
14	Are you currently employed (If so, current salary/pay) (Weekly, Monthly etc.)						
	Where are you employed:						
15	What are your expected financial needs for your educational journey:						
16	Is there anything else you would like to share that may impact our decision on the RADD Scholarship Award:						
17	Checklist:	Application	Essay	Recommendat Letter	ion	Transcripts	Acceptance Letter



CERTIFICATION. ALL APPLICANTS: I certify that all information I have provided on this form is true and complete to the best of my knowledge. I agree to give proof of the information on this application if requested. I give permission to selection committees to review information on this form, my transcripts, and any additional supporting documentation submitted as part of this application. I give permission for selection committees to contact high school and/or college officials for additional academic information. <u>If chosen for scholarship award, I agree to provide proof of GPA to the committee at each semester/quarter break in order for the committee to determine future eligibility.</u> I further agree if chosen to submit a written paragraph to be published on the value of the scholarship award in my academic pursuits.

Signature

Date \_\_\_\_\_

### **Appendix B-Essay**

The RADD Scholarship Award Committee have many essays to review. Setting the general format for all submissions saves them time when reading essays and allows for a more objective review and evaluation of submissions. Essays should have the following general formatting guidelines:

- a. Double Spaced
- b. 12 or 13-Point Font, Times New Roman or Arial
- c. 1-1.5" margins (top, bottom, side)
- d. 300-500 words, not to exceed one page
- e. Last name, first name in top left of essay
- f. Titles are optional. Remember, titles catch the audience and is the first thing a reader may see.

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Example Use This Scholarship Essay Format (w/example) | ScholarshipOwl
Doe, John

Growing up, I always thought that I was going to take over my dad's automobile shop. I had helped him in his store from a young age, handing him a screwdriver when he needed to turn a screw and a Coca-Cola when he was thirsty. He called me his mini-me and nothing made the smile on my face wider. I hid behind the shadow of my dad, a shy and awkward middle-schooler. I wanted to be just like him, that is, until I grew into Sam Foster and realized my own potential.

When I entered freshman year of high school, I looked for a way to get to know new people. I decided to join my school's drama club. Never having acted before, it was a pretty random choice. Especially because I was so shy. But, not being the sporty type or the science type didn't leave me with many other options.

We got our first assignment to perform a monologue in front of everyone. I was absolutely terrified. I practiced in front of the mirror in the bathroom for hours every night. I couldn't imagine performing it in front of 20 other students in the club.

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The time came to perform my monologue. I got up on stage, my entire body shaking. My director gave me the okay to start. What happened next was a miracle. I started reciting my lines and gained confidence that I've never felt before. I became my character and didn't notice the crowd in front of me.

On that day, I realized my calling in life. I was born to be an actor. Since freshman year, I have starred in every play at my school. I have taken acting classes in my high school, and outside acting classes. Next year, I am starting at the University of Michigan where I will major in drama.

Unfortunately, my parents haven't been the most supportive of my career choice. They were expecting me to take over the family business and not pursue my own path. I will have to rely on taking out loans to fund my education.

I am planning to find a part-time job at school, but with all of the studying I will be doing and participation in school clubs and shows, my time to work will be limited. This scholarship will greatly assist me in pursuing my educational and career goals.



As proud as little Sam Foster was in his dad's automobile shop, the Sam Foster of today is even prouder. No longer is he too shy to stand on his own, but he thrives in the spotlight.

I am so excited to begin my bachelor's degree in the fall. I know that I will gain

invaluable skills. My education is so important to me and to my future.

Thank you for your time and consideration for this award.

# Appendix C-Letter of Recommendation

There is no set format for a professional letter of recommendation. We ask that the letter be professional, type written, and name and relationship/position of recommender be on the letter. There are many examples of Letters of Recommendation available on the internet.

## **Appendix D-Transcripts**

Attach all high school, vocational school, trade school, and college transcripts as applicable.

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# <u>Appendix E-Acceptance Letter to College, University, Vocational School, or</u> <u>other Educational Institution</u>

Attach acceptance letter to the college, university, vocational school, or other educational institution that submitter plans to attend. This letter should also include date of attendance, program of study, and point of contact from institution.

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### Appendix F-Key RADD Scholar Attributes and Characteristics

The RAD Diversified Scholarship Award is focused on aiding in the success and life-long journey of growth and development within our Tribe. The following attributes and characteristics are important in pursuing growth as an individual, a valuable member of a Team, and a future of establishing a life-long journey of learning. We know the RADD Scholarship Award Program is just a small part of the beginning of the awardees development and are proud to be a part of this journey.

We believe in our organizational values for everyone within our Tribe. Our Scholarship Awardees shall understand and carry our values throughout their journey:

### RADD Values

Integrity & Trust: Our RADD Tribe is first! We place them first and are committed to maintaining an organizational culture of trust.

Teamwork: We work together and remain synergized with our RADD Tribe, both current and future. We consider our employees, our investors, and their families, all a vital part of the Tribe and Team.

Commitment: We are committed to our Tribe and ensure our culture provides flexibility, opportunity to learn and grow while requiring commitment and accountability from our entire Tribe.

Excellence: We will always strive for excellence, always seek improvement, remain flexible, remain transparent, and provide an environment that our Tribe and investors deserve.

#### RADD Scholarship Award Program Key Attributes

Leadership Qualities: You display, and capable, confident, and fair leader through activities such as sports, club activities, etc. Leadership implies independence, organization, and courage – all positive attributes we seek within our Tribe.

Service-Driven: Be socially conscious and community-driven. RADD believes in giving back and focused and committed philanthropy. This attribute may be through volunteer work and other community projects. We are investing in your journey because we believe in you and feel we are investing in a person who contributes to the betterment of society.

Goal-Orientated: Accomplish your objective in life, even though your road may have curves and roadblocks. Always seek betterment of you and those around you. Having set goals that will be accomplished due to the award of RADD's scholarship is vital.